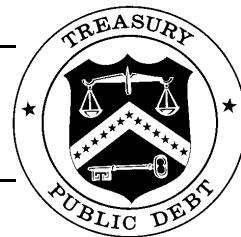


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
May 15, 2000

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: May 18, 2000
Maturity Date: August 17, 2000
CUSIP Number: 912795EE7

High Rate: 6.065% Investment Rate 1/: 6.245% Price: 98.467

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 62%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 22,179,599	\$ 6,974,744
Noncompetitive	1,356,116	1,356,116
PUBLIC SUBTOTAL	23,535,715	8,330,860 2/
Foreign Official Refunded	172,778	172,778
SUBTOTAL	23,708,493	8,503,638
Federal Reserve	4,562,372	4,562,372
Foreign Official Add-On	2,222	2,222
TOTAL	\$ 28,273,087	\$ 13,068,232

Median rate 6.050%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 6.030%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 23,535,715 / 8,330,860 = 2.83

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,076,373,000

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